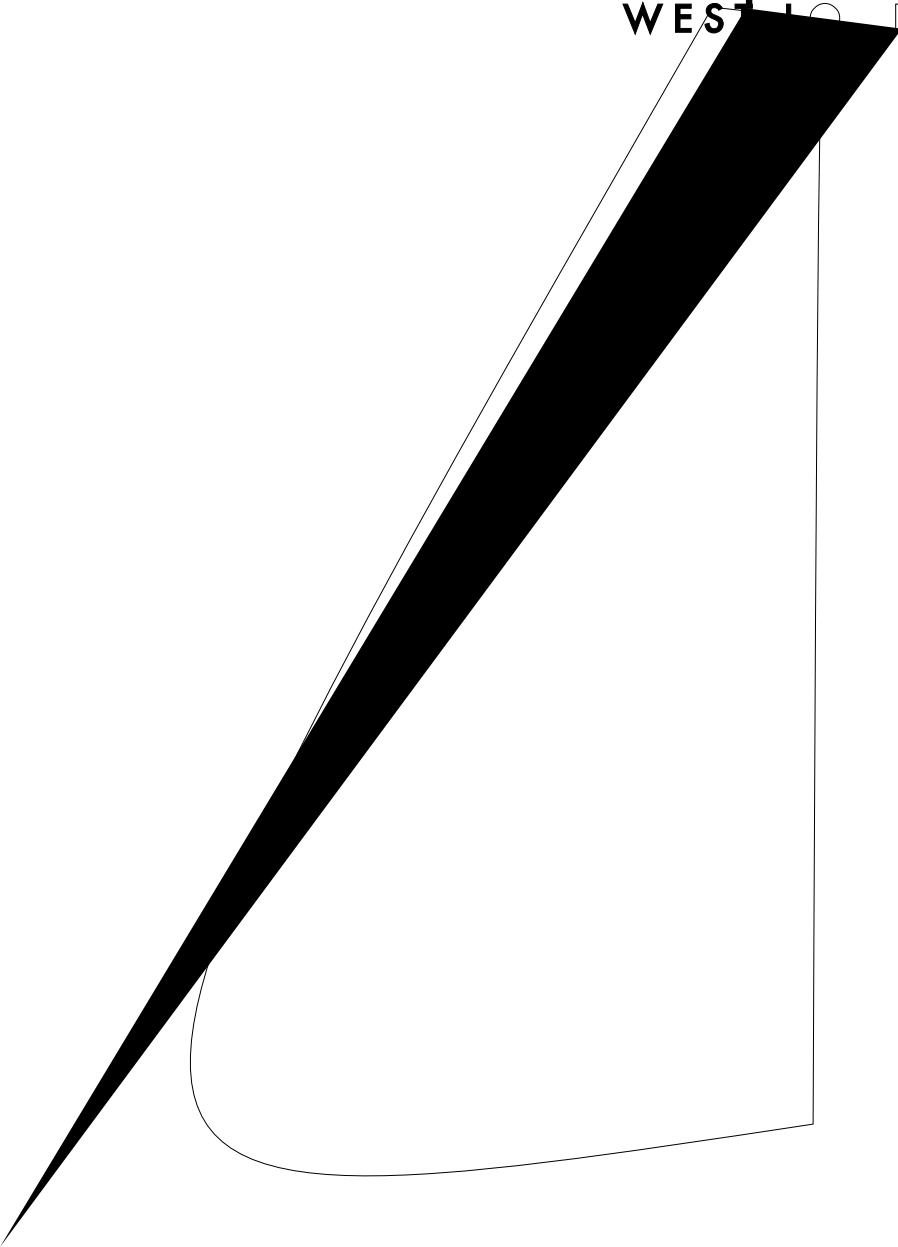


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Competitive and Regulatory Environment

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Mission and Strategy of the University:

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"To advance knowledge and understanding, and provide society with confident, talented and versatile graduates"

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Students

**Brunel University
Operating and Financial Review**

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Research

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Brunel University
Operating and Financial Review

Income

	2010	2009	2008	2007	2006
	£m	£m	£m	£m	£m
Total income					

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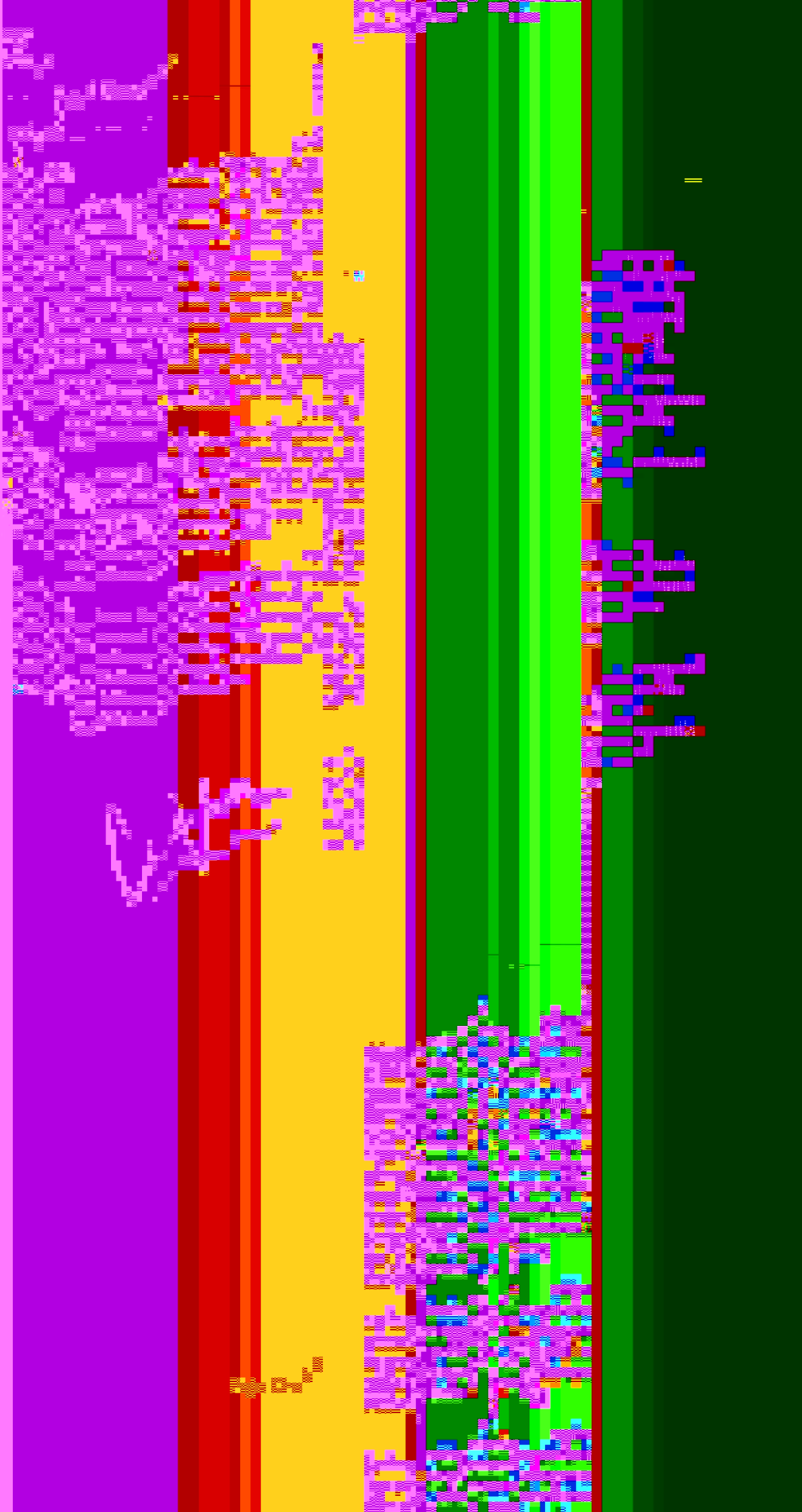
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Brunel University

Statement and Report on the University's Charitable Purpose and Public Benefit Activities

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University of the West of England
University of Winchester
University of York
University of Chichester
University of Gloucestershire
University of Huddersfield
University of Northampton
University of Plymouth
University of Suffolk
University of the East of England
University of the Midlands
University of the North East
University of Walsley
University of Worcester
University of Wolverhampton
University of Chester
University of Derby
University of Exeter
University of Gloucestershire
University of Hull
University of Kent
University of Leeds
University of Liverpool
University of Manchester
University of Newcastle
University of Northumbria
University of Nottingham
University of Oxford
University of Reading
University of Southampton
University of Stirling
University of Strathclyde
University of Sussex
University of Warwick
University of Westminster
University of York
University of Bath
University of Birmingham
University of Bradford
University of Brunel
University of Cambridge
University of Cardiff
University of Central Lancashire
University of Coventry
University of Cumbria
University of Dundee
University of Edinburgh
University of Essex
University of Exeter
University of Glamorgan
University of Greenwich
University of Huddersfield
University of Hull
University of Kent
University of Lancaster
University of Leicester
University of Lincoln
University of Loughborough
University of Luton
University of Manchester
University of Northampton
University of Northumbria
University of Nottingham
University of Oxford
University of Peterborough
University of Reading
University of Southampton
University of Stirling
University of Strathclyde
University of Sunderland
University of Sussex
University of Teesside
University of the East of England
University of the Midlands
University of the North East
University of the West of England
University of Walsley
University of Worcester
University of Wolverhampton
University of York
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Brunel University
Statement and Report on the University's Charitable Purpose and Public Benefit
Activities

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Bursaries and Student Financial Support

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Brunel University
Statement and Report on the University's Charitable Purpose and Public Benefit
Activities

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Brunel University
Statement and Report on the University's Charitable Purpose and Public Benefit
Activities

Brunel University
Statement of Primary Responsibilities of the University Council

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**Brunel University
Council's Responsibility for the Financial Statements**

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Brunel University
Statement of principal accounting policies

Basis of preparation

The financial statements are prepared on an accrual basis and are based on the historical cost convention, except for certain financial instruments which are measured at fair value. The accounting policies are applied consistently throughout the period.

Basis of accounting

The financial statements are prepared on an accrual basis and are based on the historical cost convention, except for certain financial instruments which are measured at fair value.

Basis of consolidation

The consolidated financial statements are prepared on an accrual basis and are based on the historical cost convention, except for certain financial instruments which are measured at fair value. The accounting policies are applied consistently throughout the period.

Brunel University
Statement of principal accounting policies

Accounting for charitable donations

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Pension schemes

The University operates a number of pension schemes. The principal ones are the University Superannuation Scheme (USS) and the University Pension Scheme (UPS). The USS is a defined benefit scheme and is subject to the provisions of the Pension Act 1995. The UPS is a defined contribution scheme and is subject to the provisions of the Pension Act 1995. The University's policy is to contribute to these schemes in accordance with the requirements of the Pension Act 1995. The University also operates a number of other pension schemes, including the University Pension Plan (UPP) and the University Pension Fund (UPF). The UPP is a defined benefit scheme and is subject to the provisions of the Pension Act 1995. The UPF is a defined contribution scheme and is subject to the provisions of the Pension Act 1995. The University's policy is to contribute to these schemes in accordance with the requirements of the Pension Act 1995.

Post retirement benefits

The University provides post-retirement benefits to its employees. These benefits include a defined benefit pension scheme, a defined contribution pension scheme, and a lump sum payment on retirement. The defined benefit pension scheme is subject to the provisions of the Pension Act 1995. The defined contribution pension scheme is subject to the provisions of the Pension Act 1995. The lump sum payment on retirement is subject to the provisions of the Pension Act 1995. The University's policy is to provide these benefits to its employees in accordance with the requirements of the Pension Act 1995.

Consolidated Income and Expenditure Account
Year Ended 31 July 2010

	Year Ended 31 July 2010 £'000	2009
Income		
Operating income	57,552	55,752
Other income	64,505	64,505
Other income	12,570	12,570
Other income	34,246	34,246
Other income	598	598
Total Income	169,471	169,471
Expenditure		
Operating expenditure	90,921	90,921
Other expenditure	55,827	55,827
Other expenditure	10,644	10,644
Other expenditure	6,394	6,394
Total Expenditure	163,786	163,786
Surplus after depreciation of tangible fixed assets at valuation and before tax	5,685	5,685
Other surplus	-	-
Surplus before exceptional items	5,685	5,685
Other surplus	-	-
Surplus for the year retained within general reserve	5,685	5,685
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Statement of Group Historical Cost Surplus and Deficits

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Notes to the accounts
For the year ended 31 July 2010

Notes to the accounts
For the year ended 31 July 2010

Notes to the accounts
For the year ended 31 July 2010

8 Analysis of total expenditure by activity

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Year Ended
31 July 2010
£'000

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Notes to the accounts
For the year ended 31 July 2010

10 Tangible assets
Group and University

	Freehold Land and Buildings £'000	Assets in Course of Construction £'000	Equipment £'000	Total £'000
Cost or valuation				

Notes to the accounts
For the year ended 31 July 2010

Investments in subsidiary companies

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Notes to the accounts
For the year ended 31 July 2010

15 Creditors: amounts falling due within one year

	G u	r y
	2010 £'000	2010 £'000
Trade payables	1,075	1,070
Other payables	15,035	15,015
Accruals	103	89
Total	20,846	20,715
	37,059	36,889

16 Creditors: amounts falling due after more than one year

	G u	r y
	2010 £'000	2010 £'000
Long-term payables	95,364	95,364
Other long-term payables	149	149
	-	-

Notes to the accounts
For the year ended 31 July 2010

18 Deferred capital grants

	£	£	£
At 1 August 2009:			
Balance brought forward	35,099	2,673	37,772
Cash Received:			
Balance brought forward	-	-	-
Released to income and expenditure account			
Balance brought forward	-	-	-
Total	35,099	2,673	37,772
At 31 July 2010:			
Balance carried forward	35,099	2,673	37,772
Total	35,099	2,673	37,772

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Notes to the accounts
For the year ended 31 July 2010

19 Endowments

				2010 Restricted Total £'000
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				1
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Notes to the accounts
For the year ended 31 July 2010

21 Reconciliation of profit before tax to net cash flow

	2010 £'000
u u	5,685
	10,644
	42
	(3,468)
	6,394
	(21)
	(598)
	836
	(2,040)
	(39)
	1,535
	18,970

22 Analysis of changes in net debt

	At July 2010 £'000
A Au u	1,590
	1,085
	2,675
	55,092
u u	(1,075)
u	(95,513)
	(38,821)

23 Pension Schemes

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Notes to the accounts
For the year ended 31 July 2010

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Notes to the accounts
For the year ended 31 July 2010

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1. The company is a member of the Teachers Pension Scheme (TPS) and is required to make contributions to the scheme in accordance with the terms of the scheme. The contributions are charged to the profit and loss account.

Teachers Pension Scheme

The Teachers Pension Scheme (TPS) is a defined benefit pension scheme. The company's liability to the scheme is determined by the actuarial valuation of the scheme. The company's liability to the scheme is included in the statement of financial position as a provision.

The company's liability to the scheme is included in the statement of financial position as a provision. The company's liability to the scheme is included in the statement of financial position as a provision.

Notes to the accounts
For the year ended 31 July 2010

		At 31 July 2010		At 31 July 2009	
		Long term rate of return	Fund Value £'000	Long term rate of return	Fund Value £'000
Uk		7.3%	32,638	7.3%	32,638
Australia		4.5%	5,676	4.5%	5,676
Americas		6.3%	7,095	6.3%	7,095
Japan		3.0%	946	3.0%	946
		5.4%	946	5.4%	946

Notes to the accounts
For the year ended 31 July 2010

Analysis of amounts recognised in statements of total gains and losses (STRGL)

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	1	u		(3,076)				
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				1,754				
			1	1				
				4,156				
		1	1	GL				
				2,402				
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Notes to the accounts
For the year ended 31 July 2010

29 Financial Commitments

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